

UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA

**CIVIL MINUTES - GENERAL**

Case No.	SACV 09-0012 AG (ANx)	Date	May 5, 2009
Title	MENACHEM MAIMAN v. GREGORY C. TALBOTT and KEVIN MCCARTHY		

Present: The Honorable	ANDREW J. GUILFORD		
Lisa Bredahl	Not Present		
Deputy Clerk	Court Reporter / Recorder	Tape No.	
Attorneys Present for Plaintiffs:		Attorneys Present for Defendants:	

**Proceedings: [IN CHAMBERS] ORDER CONTINUING HEARING ON MOTIONS TO APPOINT LEAD PLAINTIFFS**

The Court CONTINUES the hearing on the motions to appoint lead plaintiffs, currently set for May 11, 2009, to June 15, 2009 at 10:00 a.m.

The Court is concerned about Goldwater’s argument that the Funds Plaintiffs’ “co-lead counsel, Coughlin Stoia, [had a] practice of providing ‘free portfolio monitoring’ services to pension funds [which] created an ‘obvious’ and ‘shocking’ ‘conflict of interest’ between the law firm and its pension fund clients.” (Goldwater Reply 1:18-2:4 (quoting Transcript of Proceedings, *Iron Workers Local No. 25 Pension v. Credit Based Asset Servicing*, CV 10841 (S.D.N.Y. 2009).)

The Court has reviewed relevant transcript and filings in *Iron Workers*, and the Court appreciates Judge Rakoff’s investigation of this issue. Judge Rakoff said that he will issue an order soon which details the results of his investigation. The Court’s determination will benefit from Judge Rakoff’s analysis.

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Initials of Preparer \_\_\_\_\_ : \_\_\_\_\_  
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