



Between a Rock and a Hard Place: D&O Insurance in the Context of Bankruptcy



WEDNESDAY, March 2, 2011 • 1:00 P.M. - 2:30 P.M. Eastern

A 90-MINUTE TIPS TELECONFERENCE

Program Description:

Directors and officers liability insurance generally provides reimbursement to corporate directors and officers for litigation defense costs, settlement payments and judgments incurred in relation to their board service. However, when the corporation on whose board the directors and officers serve is forced to file for bankruptcy, those Ds and Os may be surprised to find that coverage under their D&O insurance may be difficult to access, if not effectively nonexistent. Perversely, the availability of insurance is particularly vital at that point because bankruptcy will often spur the filing of lawsuits against these Ds and Os by various constituencies, including shareholders, bondholders and the bankruptcy trustee.

Please join us for this valuable teleconference as our panel of attorneys and industry veterans discuss the below issues from the standpoint of insurance companies, individual Ds and Os, insurance brokers and international consultants.

This Program Will Cover:

1. Liability issues that arise for Ds and Os in the bankruptcy context.
2. Insurance coverage issues that may arise for Ds and Os.
3. How D&O insurance policies can be drafted so as to maximize the potential for coverage.

Moderator:

Machua Millett, Senior Vice President,
Marsh USA, Inc., Boston, MA

Speakers:

Wayne Borgeest, Partner, Kaufman Borgeest
& Ryan LLP, New York, NY

Perry Granof, Managing Director, Granof
International Group LLC, Chicago, IL

Gregory O. Kaden, Attorney, Goulston &
Storrs LLP, Boston, MA

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Cost:

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